# SOCIETY OF ACTUARIES IN IRELAND

## NEWSLETTER - JANUARY 1989

#### SEMINAR

The annual seminar takes place in the Berkeley Court Hotel, Lansdowne Road on Wednesday, 8th February. This year the topic is "Towards 1992: Opportunities and Challenges for Life Assurers". Details are attached. If you know of non-members who might be interested, please bring it to their attention.

## 2. 1989 PROGRAMME

Future meetings planned are:

March 13th - Visit of Faculty President April 19th - Paper by Colm Fagan May 5th - Annual Dinner

### 3. NEW CONSTITUTION

It it getting embarrassing to be continually assuring you that the new Society is on the point of being launched. The hold-up at present is in receiving formal approval from the Department. In the meantime, work is going ahead on such items as appointing auditors, sorting out registered offices, and preparing bye-laws. When everything is eventually sorted out, you will have to formally apply to join the 'new' society.

#### 4. AFIR

By now, you have all received I hope, details of the new AFIR section of the International Actuarial Association. Would anyone who is interested in joining please contact me before the end of the month, so that I can pass the names on to Brussels.

## 5. STUDENT SURVEY

Paul O'Faherty's working party, which is investigating the future manpower needs and resources of the Society, intends doing a survey of all students in Ireland. Employers will be circulated shortly.

## 6 SUBSCRIPTIONS

Attached are details of what you owe the Society and what you paid. Quite a number of people still owe money.

7. Finally, congratulations to Joe Byrne of Mercer Fraser, who has finally achieved age 23, and is allowed to become a Fellow of the Institute, and a full member of the Society.

### 6. Golf Outing

The golf outing, cancelled last May because of flooding in Woodbrook, finally took place in Dun Laoghaire club on September 12th. The turnout was a disappointing sixteen, with four more for dinner; this may have been due to the postponement and the change of venue. But everyone who turned up enjoyed themselves, and first prize went to Tom Barry, which took everybody aback.

Many thanks to Eamonn Heffernan for doing all the work involved in arranging the outing: Next year's outing will be in May, and no doubt all the newly qualified Fellows with nothing to do will turn up, on the basis that if Tom can win, anyone can.

## 7. <u>Subscriptions</u>

Because of increasing expenses, especially those connected with the new constitution, the committee has increased the annual subscription from £15 to £25, and this is now due. Also owed is your subscription to the International Actuarial Association, 400 Belgian Francs, or £7.15.

An account, including anything due from last year, is attached. Please return it to me before November 30th.

Brendan Kennedy, Hon. Secretary.