

GN5(ROI): ACTUARIES ADVISING LONG-TERM INSURERS IN COUNTRIES OTHER THAN THE REPUBLIC OF IRELAND

Classification

Practice Standard

Legislation or Authority

None.

Application

This Guidance Note is written to help actuaries advising long-term insurers supervised in countries other than the Republic of Ireland to a proper understanding of their responsibilities. It is not intended to apply in any situation where GN1(ROI) applies.

Version	Effective from
1.0	25.04.95

At present all Fellow Members of the Society of Actuaries in Ireland are also full members of other professional actuarial bodies. Therefore, to avoid conflicts of authority, the Rules and Professional Guidance of the Society of Actuaries in Ireland relating to long-term insurance business apply only to long-term insurance business supervised in the Republic of Ireland. Professional work relating to long-term insurance business supervised outside the Republic of Ireland will be governed by the Rules and Professional Guidance of the other relevant professional actuarial body of which the actuary is a member.